



Market Surveillance

DATE: March 17, 2021

NOTICE #: MSN03-17-21

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Three (3) New LNG Freight (LNG Fuel) (Baltic) Futures Contracts and Amendments for Three (3) Existing LNG Freight Route (LNG Fuel) Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") three (3) LNG Freight (LNG Fuel) (Baltic) Futures Contracts on trade date Monday, March 22, 2021 (see [SER-8704](#) published February 25, 2021), please note below and in [Exhibit B](#) of NYMEX Submission No [21-006](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The first listed contract month shall be April 2021. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
<u>LNG Freight Route BLNG1g (LNG Fuel) (Baltic) Futures</u>	<u>702</u>	<u>BL1</u>	<u>1 Charter Days</u>	<u>25</u>	<u>BL1</u>	<u>500</u>	<u>2,500 / 2,500</u>
<u>LNG Freight Route BLNG2g (LNG Fuel) (Baltic) Futures</u>	<u>703</u>	<u>BL2</u>	<u>1 Charter Days</u>	<u>5</u>	<u>BL2</u>	<u>90</u>	<u>400 / 400</u>
<u>LNG Freight Route BLNG3g (LNG Fuel) (Baltic) Futures</u>	<u>704</u>	<u>BL3</u>	<u>1 Charter Days</u>	<u>5</u>	<u>BL3</u>	<u>75</u>	<u>375 / 375</u>

Concurrently, the Exchange will amend the position limits of three (3) existing LNG freight route (LNG Fuel) futures contracts on trade date Monday, March 22, 2021, commencing with the April 2021 contract month and beyond. Please note below and in [Exhibit A & B](#) of NYMEX Submission No [21-017](#), the existing futures contracts below will aggregate for position limit purposes into the three newly-listed (3) LNG Freight (LNG fuel) (Baltic) Futures contracts. Please note that the aggregation, spot month limits, accountability levels and reportable levels in the March 2021 contract month will remain unchanged.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
LNG Freight Route BLNG1 (Baltic) Futures	707	BF1	1 Charter Days	25	BF1 <u>BL1</u>	450 <u>500</u>	2,250 / 2,250 <u>2,500 / 2,500</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
(Commencing with the April 2021 Contract and Beyond)							
LNG Freight Route BLNG2 (Baltic) Futures (Commencing with the April 2021 Contract and Beyond)	708	BF2	1 Charter Days	4 5	BF2 BL2	40 90	200 / 200 400 / 400
LNG Freight Route BLNG3 (Baltic) Futures (Commencing with the April 2021 Contract and Beyond)	709	BF3	1 Charter Days	5	BF3 BL3	75	375 / 375

Effective trade date Monday, March 22, 2021, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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