



Market Surveillance

DATE: March 8, 2021

NOTICE #: MSN03-08-21

SUBJECT: Effective Dates for Spot Month Position Limits in the April 2021 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product Desc	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	April 2021	CL	CRUDE OIL	03/17/2021	6,000 ¹
NYMEX	April 2021	CL	CRUDE OIL	03/18/2021	5,000 ¹
NYMEX	April 2021	CL	CRUDE OIL	03/19/2021	4,000 ¹
NYMEX	April 2021	NG	NATURAL GAS HENRY HUB	03/24/2021	2,000 ¹
NYMEX	April 2021	HO	NY HARBOR ULSD	03/26/2021	2,000 ¹
NYMEX	April 2021	RB	RBOB GASOLINE	03/26/2021	2,000 ¹
NYMEX	April 2021	PL	PLATINUM FUTURES	03/30/2021	500
NYMEX	April 2021	PA	PALLADIUM FUTURES	03/30/2021	50
COMEX	April 2021	HG	COPPER FUTURES	03/30/2021	1,000
COMEX	April 2021	SI	SILVER FUTURES	03/30/2021	3,000 ¹
COMEX	April 2021	GC	GOLD FUTURES	03/30/2021	6,000
CBT	April 2021	EH	ETHANOL (March) and ETHANOL FWD MONTH (February)	03/30/2021	200 ²
CME	April 2021	NF	CASH NONFAT DRY MILK	03/31/2021	1,000
CME	April 2021	DY	DRY WHEY	03/31/2021	300
CME	April 2021	LN	LEAN HOG	04/08/2021	950
CME	April 2021	48	LIVE CATTLE-initial step down	04/05/2021	600
CME	April 2021	62	FEEDER CATTLE	04/16/2021	300
CME	April 2021	CB	BUTTER (CASH STLD)	04/27/2021	100
CME	April 2021	48	LIVE CATTLE-second step down	04/23/2021	300
CME	April 2021	48	LIVE CATTLE-last step down	04/28/2021	200

¹ See [MSN01-28-21R](#)

² Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limits purposes.

For the following products, the spot month limits are effective at the **start** of trading on the date listed

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	Apr 2021	RU	RUSSIAN RUBLE	04/07/2021	20,000

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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