



Market Surveillance

DATE: December 4, 2020

NOTICE #: MSN12-04-20

SUBJECT: Decrease of Spot Month Position Limit, Single Month Accountability Level, and All Month Accountability Level of the Gold Kilo Futures Contract

Effective at the close of trading December 30, 2020 for the January 2021 contract month and beyond, the Commodity Exchange, Inc. ("COMEX" or "Exchange") will decrease the spot month position limit for the Gold Kilo Futures contract from 6,000 to 1,000 futures contract equivalents. As a result of the decrease, the Exchange will concurrently reduce the single month and all month accountability levels as noted below and in [Exhibit A & B](#) of COMEX Submission No. [20-483](#). Please note that the spot month limits in the December 2020 contract month are unchanged.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Gold Kilo Futures	114	GCK	25	6,000 <u>1,000</u>	6,000 <u>2,000</u>	6,000 <u>2,000</u>

Effective December 21, 2020, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook.

The commodity code is provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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