



Market Surveillance

DATE: December 9, 2020

NOTICE #: MSN12-09-20

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Cobalt Metal (Fastmarkets) Futures Contract

In connection with the initial listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") Cobalt Metal (Fastmarkets) Futures contract on trade date Monday, December 14, 2020 (see [SER-8680](#) published November 19, 2020), please note below and in [Exhibit B](#) of COMEX Submission No. [20-463](#), corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new, financially settled, contract shall have a diminishing balance.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent Leg (1)	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
<u>Cobalt Metal (Fastmarkets) Futures</u>	<u>645</u>	<u>COB</u>	<u>2,204.62 Pounds</u>	<u>25</u>	<u>COB</u>	<u>400</u>	<u>800/1,600</u>

Effective trade date Monday, December 14, 2020, and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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