



Market Surveillance

DATE: December 2, 2020

NOTICE #: MSN12-02-20

SUBJECT: Position Limit, Accountability Levels, and Large Trader Reporting Requirements in Connection with the Initial Listing of the Nasdaq Veles California Water Index Futures Contract

In connection with the listing of the Chicago Mercantile Exchange Inc. (“CME”) Nasdaq Veles California Water Index Futures contract (the “contract”) on trade date Monday, December 7, 2020 (see [SER-8673](#) published October 27, 2020), please note below and in [Exhibit B](#) of CME Submission [No. 20-399](#) the corresponding spot-month position limit (Rule 559), single month and all month accountability levels (Rule 560), aggregation allocation (Rule 559.D) and reportable level (Rule 561) for the contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Spot Month, Single Month & All Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
Nasdaq Veles California Water Index Futures	417	H2O	10 Acre Feet	25	H2O	35,000	35,000	50,000

Effective trade date Monday, December 7, 2020, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebooks will be amended in accordance with the Submission.

The commodity code is provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

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