



Market Surveillance

DATE: September 30, 2020

NOTICE #: MSN09-30-20B

SUBJECT: Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Eleven (11) Eris SOFR and Six (6) MAC SOFR Swap Futures Contracts

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") Initial Listing of Eleven (11) Eris SOFR and Six (6) MAC SOFR Swap Futures Contracts (collectively, the "contracts") on trade date Monday, October 5, 2020 (see [SER-8625](#) dated July 21, 2020), please note below and in [Appendix D](#) of CBOT Submission [No. 20-300](#) the corresponding aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Single Month & All Month Aggregate Into Futures Equivalent Leg (1)	Single Month & All Month Accountability Level Leg (1) / Leg (2)
1-Year Eris SOFR Swap Futures	62	YIA	\$100,000 IRS Contracts (1 yr interest rate swap)	3,000	YIA	6,000 / 6,000
2-Year Eris SOFR Swap Futures	62	YIT	\$100,000 IRS Contracts (2 yr interest rate swap)	3,000	YIT	6,000 / 6,000
3-Year Eris SOFR Swap Futures	62	YIC	\$100,000 IRS Contracts (3 yr interest rate swap)	3,000	YIC	6,000 / 6,000
4-Year Eris SOFR Swap Futures	62	YID	\$100,000 IRS Contracts (4 yr interest rate swap)	3,000	YID	6,000 / 6,000
5-Year Eris SOFR Swap Futures	62	YIW	\$100,000 IRS Contracts (5 yr interest rate swap)	3,000	YIW	6,000 / 6,000
7-Year Eris SOFR Swap Futures	62	YIB	\$100,000 IRS Contracts (7 yr interest rate swap)	3,000	YIB	6,000 / 6,000
10-Year Eris SOFR Swap Futures	62	YIY	\$100,000 IRS Contracts (10 yr interest rate swap)	3,000	YIY	6,000 / 6,000

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Single Month & All Month Aggregate Into Futures Equivalent Leg (1)	Single Month & All Month Accountability Level Leg (1) / Leg (2)
<u>12-Year Eris SOFR Swap Futures</u>	<u>62</u>	<u>YII</u>	<u>\$100,000 IRS Contracts (12 yr interest rate swap)</u>	<u>3,000</u>	<u>YII</u>	<u>6,000 / 6,000</u>
<u>15-Year Eris SOFR Swap Futures</u>	<u>62</u>	<u>YIL</u>	<u>\$100,000 IRS Contracts (15 yr interest rate swap)</u>	<u>3,000</u>	<u>YIL</u>	<u>6,000 / 6,000</u>
<u>20-Year Eris SOFR Swap Futures</u>	<u>62</u>	<u>YIO</u>	<u>\$100,000 IRS Contracts (20 yr interest rate swap)</u>	<u>3,000</u>	<u>YIO</u>	<u>6,000 / 6,000</u>
<u>30-Year Eris SOFR Swap Futures</u>	<u>62</u>	<u>YIE</u>	<u>\$100,000 IRS Contracts (30 yr interest rate swap)</u>	<u>3,000</u>	<u>YIE</u>	<u>6,000 / 6,000</u>
<u>2-Year MAC SOFR Swap Futures</u>	<u>63</u>	<u>T1S</u>	<u>\$100,000 IRS Contracts (2 yr interest rate swap)</u>	<u>1</u>	<u>T1S</u>	<u>5,000 / 5,000</u>
<u>5-Year MAC SOFR Swap Futures</u>	<u>63</u>	<u>F1S</u>	<u>\$100,000 IRS Contracts (5 yr interest rate swap)</u>	<u>1</u>	<u>F1S</u>	<u>5,000 / 5,000</u>
<u>7-Year MAC SOFR Swap Futures</u>	<u>63</u>	<u>S1S</u>	<u>\$100,000 IRS Contracts (7 yr interest rate swap)</u>	<u>1</u>	<u>S1S</u>	<u>5,000 / 5,000</u>
<u>10-Year MAC SOFR Swap Futures</u>	<u>63</u>	<u>N1S</u>	<u>\$100,000 IRS Contracts (10 yr interest rate swap)</u>	<u>1</u>	<u>N1S</u>	<u>5,000 / 5,000</u>
<u>20-Year MAC SOFR Swap Futures</u>	<u>63</u>	<u>E1S</u>	<u>\$100,000 IRS Contracts (20 yr interest rate swap)</u>	<u>1</u>	<u>E1S</u>	<u>5,000 / 5,000</u>
<u>30-Year MAC SOFR Swap Futures</u>	<u>63</u>	<u>B1S</u>	<u>\$100,000 IRS Contracts (30 yr interest rate swap)</u>	<u>1</u>	<u>B1S</u>	<u>5,000 / 5,000</u>

Effective trade date Monday, October 5, 2020, and pending all relevant CFTC regulatory review periods, the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook will be amended in accordance with the CBOT Submissions.

The commodity codes are provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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