



Market Surveillance

DATE: September 30, 2020

NOTICE #: MSN09-30-20

SUBJECT: Position Limits and Large Trader Reporting Requirements in Connection with the Initial Listing of the Nasdaq-100 Volatility Indexsm (VOLQsm) Futures Contract

In connection with the listing of the Chicago Mercantile Exchange Inc. (“CME”) initial listing of the Nasdaq-100 Volatility Indexsm (VOLQsm) Futures contract (the “contract”) on trade date Monday, October 5, 2020 (see [SER-8639](#) published August 13, 2020), please note below and in [Appendix B](#) of CME Submission [No. 20-340](#) the corresponding spot-month position limits (Rule 559), all-month position limit (Rule 559), aggregation allocation (Rule 559.D) and reportable level (Rule 561) for the contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Spot Month & All Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg (2)	Subsequent Spot-Month Limit(s) (In Net Futures Equivalents)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
<u>Nasdaq-100 Volatility Index Futures</u>	<u>379</u>	<u>VLQ</u>	<u>1,000 Dollar * Nasdaq-100 Volatility Index</u>	<u>25</u>	<u>VLQ</u>	<u>15,000</u>	<u>5,000</u>	<u>25,000</u>

Effective trade date Monday, October 5, 2020, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebooks will be amended in accordance with the Submission.

The commodity code is provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

William Lange

William.Lange@cmegroup.com

+1 312 341-7757

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347-4137