



Market Surveillance

DATE: September 16, 2020

NOTICE #: MSN09-16-20C

SUBJECT: Position Limits, Accountability Levels, and Large Trader Reporting Requirements in Connection with the Initial Listing of the UAN FOB NOLA Futures Contract

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") UAN FOB NOLA Futures contract (the "contract") on trade date Monday, September 21, 2020 (see [SER-8633R](#) dated August 20, 2020), please note below and in Appendix B of CBOT Submission [No. 20-320](#) the corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new contract shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Diminishing Balance Contract	Reporting Level	Spot-Month, Single Month & All Month Aggregate Into Futures Equivalent Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month & All Month Accountability Level Leg (1) / Leg (2)
<u>UAN</u> <u>FOB</u> <u>NOLA</u> <u>Futures</u>	<u>45</u>	<u>UNO</u>	<u>100</u> <u>Short</u> <u>Tons</u>	<u>Y</u>	<u>25</u>	<u>UNO</u>	<u>150</u>	<u>1,000 / 1,000</u>

Effective trade date Monday, September 21, 2020, and pending all relevant CFTC regulatory review periods, the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook will be amended in accordance with the CBOT Submissions.

The commodity code is provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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