



## Market Surveillance

**DATE:** August 6, 2020

**NOTICE #:** MSN08-06-20

**SUBJECT:** Effective Dates of Position Limits in CBOT Treasury Futures Contracts

The applicable position limits for CBOT Treasury futures are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5 (<http://www.cmegroup.com/rulebook/files/position-limits-cbot.xlsx>). Position limits in CBOT Treasury futures contracts are applicable during the last 10 business days of an expiring contract.

The position limits for each contract and the relevant dates for the expiring **September 2020** contracts are detailed in the table below:

Contract Title	Position Limit Last 10 Business Days	Effective Date for September 2020 Contract Month (close of business on)
Long-Term U.S. Treasury Bond (UBE)	80,000 contracts	September 4, 2020
U.S. Treasury Bond (17)	30,000 contracts	September 4, 2020
10-Year U.S. Treasury Note (TN)	100,000 contracts	September 4, 2020
Long-Term U.S. Treasury Note (6 ½ to 10 Year) (21)	70,000 contracts	September 4, 2020
Medium Term U.S. Treasury Note (5-Year) (25)	85,000 contracts	September 16, 2020
3-Year U.S. Treasury Note (3YR)	35,000 contracts	September 16, 2020
Short-Term U.S. Treasury Note (2-Year) (26)	35,000 contracts	September 16, 2020

**No exemptions from these position limits are permitted.**

CBOT Rule 560 (“Position Accountability”) which establishes position accountability for Treasury futures contracts also applies to these contracts.

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