



Special Executive Report

S-8640

August 12, 2020

REMINDER: PROHIBITION ON USE OF CAMERAS AND VIDEO EQUIPMENT ON THE TRADING FLOOR

In connection with this week's reopening of the Eurodollars options pit, all members, member firms, and employees of the foregoing are reminded of the **strict prohibition on the use of any type of camera or video equipment on the trading floor.**

The prohibition is set forth in Rule 507.E. ("Electronic Devices – Cameras and Video Equipment") and Section II.L. of the Access, Conduct and Appearance Code located in the Interpretations & Special Notices Relating to Chapter 5 Section of the CME and CBOT Rulebooks, as shown below.

This prohibition does not apply to photographing trading cards and order tickets to facilitate keypunching.

CME and CBOT Rulebooks Chapter 5 ("Trading Qualifications and Practices")

507. Electronic Devices

- E. Cameras and Video Equipment Unless expressly permissioned by the Exchange, the use of any type of camera or video equipment on the trading floor is prohibited.

INTERPRETATIONS & SPECIAL NOTICES RELATING TO CHAPTER 5

ACCESS, CONDUCT AND APPEARANCE CODE

II. Conduct

Commonly accepted standards of propriety and decorum apply to everyone on the trading floor. The following behavior, speech or actions are expressly prohibited on the trading floor

- L. Use of cameras or video equipment, unless authorized by the Exchange. Flash photography, however, is never permitted

Violations of this prohibition may result in sanctions being imposed pursuant to the provisions of CME and CBOT Rule 513 ("Conduct, Apparel and Badges"), which is set forth below. Notwithstanding the foregoing, egregious violations of these rules may result in the matter being forwarded to the Chief Regulatory Officer for the consideration of charges.

513. CONDUCT, APPAREL AND BADGES

513.A. General

Members and their employees are expected to conduct themselves on Exchange premises with dignity and integrity in order to maintain a safe workplace and the efficiency and good name of the Exchange.

Members and their employees shall refrain from excessive speed in moving about the trading floors, and shall be respectful of all others on Exchange premises and shall **abide by Exchange policy concerning access, conduct, and appearance**. Members and their employees, while on the trading floors, shall be professionally attired in accordance with Exchange policy, and shall wear jackets bearing identification badges issued by the Exchange. Members and their employees not professionally attired in accordance with Exchange policy may be barred or removed from the trading floors. Refreshments and smoking are forbidden on the trading floors at all times.

513.B. Sanctions

1. Designated Exchange officials may impose fines on members or their employees for violations of the Exchange policy concerning access, conduct, and appearance. Fines imposed pursuant to Rule 513.B.1. are final and may not be appealed.
2. A fourth violation of the Exchange policy concerning access, conduct, and appearance within a rolling 18-month period will be subject to a \$1,000 fine.
3. A fifth or subsequent violation of the Exchange policy concerning access, conduct, and appearance within a rolling 18-month period will be referred to a summary proceeding before a Panel of the Floor Conduct Committee. The Panel may impose a fine not to exceed \$5,000 per violation.
4. Notwithstanding any other provision in this Rule, the Chief Regulatory Officer shall have the authority to impose a fine not to exceed \$5,000 per offense on members and their employees for egregious violations of Rule 513.A.
5. The Market Regulation Department, at its discretion, may refer any alleged violation of Rule 513 to the Chief Regulatory Officer for consideration of charges.

513.C. Hearings and Appeals

An individual fined pursuant to Rule 513.B.2., 3. or 4. may, within 10 days of the decision, file a written appeal with the Market Regulation Department. A written appeal that fails to specify the grounds for the appeal and the specific error or impropriety of the original decision shall be dismissed. The appeal shall be heard by a Panel of the Business Conduct Committee ("BCC Panel") whose decision shall be final. The appellant shall be entitled to be represented by counsel, appear personally before the BCC Panel and present evidence that he may have in support of his appeal. The BCC Panel shall not set aside, modify or amend the appealed decision unless it determines, by majority vote, that the decision was:

1. Arbitrary, capricious, or an abuse of the Panel's or Exchange staff's discretion;
2. In excess of the Panel's or Exchange staff's authority or jurisdiction; or
3. Based on a clearly erroneous application of Exchange rules.

If you have any questions concerning this Special Executive Report, please contact one of the following individuals in Market Regulation:

Barry Schauer, TF Investigations Specialist, 312.341.7640

Tom Ozga, TF Investigations Specialist, 312.341.7638

Greg Benbrook, Senior Director, 312.341.7619