Market Surveillance

DATE: August 26, 2020

NOTICE #: MSN08-26-20

SUBJECT: Position Limit and Large Trader Reporting Requirements in Connection with the Initial Listing of Six (6) Options on Micro E-Mini Standard and Poor's 500 Stock Price Index Futures and Six (6) Options on Micro E-Mini Nasdaq-100 Index Futures Contracts

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In connection with the listing of the Chicago Mercantile Exchange Inc. ("CME") Six (6) Options on Micro E-Mini Standard and Poor's 500 Stock Price Index Futures and Six (6) Options on Micro E-Mini Nasdaq-100 Index Futures Contracts on trade date Monday, August 31, 2020 (see SER-8587 published July 14, 2020), please note below and in Appendix C of CME Submission No. 20-295 the corresponding all-month position limit (Rule 559), aggregation allocations (Rule 559.D) and reportable levels (Rule 561) for the Contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Type	Reporting Level	All Month Aggregate Into Futures Equivalent Leg (1)	All Month Aggregate Into Ratio Leg (1)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures	353A	MES	5 Dollar * S&P 500 Index	Am. Options	100	SP	50 MES : 1 SP	60,000
Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - End-of-Month (European-Style)	353A	EX	5 Dollar * S&P 500 Index	Eu. Option	100	SP	50 EX : 1 SP	60,000
Weekly Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1 (European-Style)	353A	EX1	5 Dollar * S&P 500 Index	Eu. Option	100	SP	50 EX1 : 1 SP	60,000
Weekly Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - Week 2 (European-Style)	353A	EX2	5 Dollar * S&P 500 Index	Eu. Option	100	SP	50 EX2 : 1 SP	60,000
Weekly Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - Week 3 (European-Style)	353A	EX3	5 Dollar * S&P 500 Index	Eu. Option	100	SP	50 EX3 : 1 SP	60,000
Weekly Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures - Week 4 (European-Style)	353A	EX4	5 Dollar * S&P 500 Index	Eu. Option	100	SP	50 EX4 : 1 SP	60,000

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Type	Reporting Level	All Month Aggregate Into Futures Equivalent Leg (1)	All Month Aggregate Into Ratio Leg (1)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
Options on Micro E-mini Nasdaq 100 Index Futures	361A	MNQ	2 Dollar * NASDAQ 100 Index	Am. Options	25	NQ	10 MNQ : 1 NQ	250,000
Options on Micro E-mini Nasdaq 100 Index Futures - End-of-Month (European-Style)	361A	MQE	2 Dollar * NASDAQ 100 Index	Eu. Option	25	NQ	10 MQE : 1 NQ	250,000
Weekly Options on Micro E-mini Nasdaq 100 Index Futures - Week 1 (European-Style)	361A	MQ1	2 Dollar * NASDAQ 100 Index	Eu. Option	25	NQ	10 MQ1 : 1 NQ	250,000
Weekly Options on Micro E-mini Nasdaq 100 Index Futures - Week 2 (European-Style)	361A	MQ2	2 Dollar * NASDAQ 100 Index	Eu. Option	25	NQ	10 MQ2 : 1 NQ	250,000
Weekly Options on Micro E-mini Nasdaq 100 Index Futures - Week 3 (European-Style)	361A	MQ3	2 Dollar * NASDAQ 100 Index	Eu. Option	25	NQ	10 MQ3 : 1 NQ	250,000
Weekly Options on Micro E-mini Nasdaq 100 Index Futures - Week 4 (European-Style)	361A	MQ4	2 Dollar * NASDAQ 100 Index	Eu. Option	25	NQ	10 MQ4 : 1 NQ	250,000

Effective trade date Monday, August 31, 2020, and pending all relevant CFTC regulatory review periods, the CME Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebooks will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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