



Market Surveillance

DATE: August 12, 2020

NOTICE #: MSN08-12-20A

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) European Renewable Fuel Futures Contracts.

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") four (4) European Renewable Fuel Futures contracts on trade date Monday, August 17, 2020 (see [SER-8623](#) published July 20, 2020), please note below and in NYMEX Submission No. [20-195](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Report-ing Level	Aggregate Into Futures Equivalent Leg (1)/ Leg (2)	Aggregate Into Ratio Leg(1)/ Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg (2)	Single and All Month Accountability Levels Leg (1)/ Leg (2)
<u>UCOME Biodiesel (RED Compliant)</u> <u>FOB ARA (Argus)</u> <u>Futures</u>	<u>1265</u>	<u>UCR</u>	<u>100 Metric Tons</u>	<u>25</u>	<u>UCR</u>		<u>450</u>	<u>3,000</u>
<u>UCOME Biodiesel (RED Compliant)</u> <u>FOB ARA (Argus) vs Low Sulphur Gasoil</u> <u>Futures</u>	<u>1266</u>	<u>UCS</u>	<u>100 Metric Tons</u>	<u>25</u>	<u>UCR / GX</u>	<u>1 UCS : 1 UCR / 10 UCS : -1 GX</u>	<u>450 / 1,500</u>	<u>3,000 / 7,000</u>
<u>UCO T1 CIF ARA Excluding Duty (PRIMA)</u> <u>Futures</u>	<u>1267</u>	<u>UCE</u>	<u>100 Metric Tons</u>	<u>25</u>	<u>UCE</u>		<u>250</u>	<u>1,500</u>
<u>UCO T1 CIF ARA Excluding Duty (PRIMA) vs Low Sulphur Gasoil</u> <u>Futures</u>	<u>1268</u>	<u>USG</u>	<u>100 Metric Tons</u>	<u>25</u>	<u>UCE / GX</u>	<u>1 USG : 1 UCE / 10 USG : -1 GX</u>	<u>250 / 1,500</u>	<u>1,500 / 7,000</u>

Effective trade date Monday, August 17, 2020, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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