



## Market Surveillance

**DATE:** July 30, 2020

**NOTICE #:** MSN07-30-20C

**SUBJECT:** Increase of Spot Month Position Limits of Four (4) Palladium Futures and Option Contracts

Effective at the close of trading August 28, 2020 for the September 2020 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will increase the spot month position limits for four (4) Palladium futures and option contracts from 25 to 50 futures contract equivalents as noted below and in [Exhibit A](#) of NYMEX Submission No [20-345](#). Please note that the spot month limits in the August 2020 contract month are unchanged.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Palladium Futures	106	PA	1	<del>25</del> <b><u>50</u></b>	100	100
Palladium Option	119	PAO	1	<del>25</del> <b><u>50</u></b>	100	100
Micro Palladium Futures	118	PAM	1	<del>25</del> <b><u>50</u></b>	100	100
Platinum/Palladium Spread Futures	190	PPS	1	<del>25</del> <b><u>50</u></b>	100	100

Effective August 14, 2020, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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