



## Market Surveillance

**DATE:** July 22, 2020

**NOTICE #:** MSN07-22-20

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Freight Route TC17 (Baltic) Futures Contract

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") one (1) Freight Route TC17 (Baltic) Futures contract on trade date Monday, July 27, 2020 (see [SER-8614](#) published June 29, 2020), please note below and in [Exhibit B](#) of NYMEX Submission No. [20-243](#), the corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new, financially settled, contract shall have a diminishing balance.

| Contract Name                              | Rule Chapter | Commodity Code | Contract Size and Unit   | Reporting Level | Aggregate Into Futures Equivalent Leg (1) | Spot-Month Limit (In Net Futures Equivalents) Leg (1) | Single and All Month Accountability Levels Leg (1) |
|--|--------------|----------------|--------------------------|-----------------|---|---|--|
| <u>Freight Route TC17 (Baltic) Futures</u> | <u>685</u>   | <u>T7C</u>     | <u>1,000 Metric Tons</u> | <u>25</u>       | <u>T7C</u>                                | <u>400</u>  | <u>4,000</u>                                       |

Effective trade date Monday, July 27, 2020, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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