

## Market Surveillance

**DATE:** July 10, 2020

**NOTICE #:** MSN07-10-20

**SUBJECT:** **Effective Dates for Spot Month Position Limits in the August 2020 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	AUGUST 2020	CL	CRUDE OIL	07/16/2020	3,000
NYMEX	AUGUST 2020	NG	NATURAL GAS HENRY HUB	07/24/2020	1,000
NYMEX	AUGUST 2020	HO	NY HARBOR ULSD	07/28/2020	1,000
NYMEX	AUGUST 2020	RB	RBOB GASOLINE	07/28/2020	1,000
NYMEX	AUGUST 2020	PA	PALLADIUM	07/30/2020	25
NYMEX	AUGUST 2020	PL	PLATINUM	07/30/2020	500
COMEX	AUGUST 2020	GC	GOLD	07/30/2020	6,000
COMEX	AUGUST 2020	HG	COPPER	07/30/2020	750
COMEX	AUGUST 2020	SI	SILVER	07/30/2020	1,500
CBT	AUGUST 2020	S, YK	SOYBEAN and MINI SOYBEANS	07/30/2020	600 aggregate <sup>1</sup>
CBT	AUGUST 2020	06	SOYBEAN MEAL	07/30/2020	720
CBT	AUGUST 2020	07	SOYBEAN OIL	07/30/2020	540
CBT	AUGUST 2020 JULY 2020	EH 71	ETHANOL ETHANOL FORWARD MONTH	07/30/2020	200 <sup>2</sup>
CME	AUGUST 2020	DY	DRY WHEY	07/31/2020	300
CME	AUGUST 2020	NF	CASH NONFAT DRY MILK	07/31/2020	1,000
CME	AUGUST 2020	LN	LEAN HOG	08/07/2020	950
CME	AUGUST 2020	48	LIVE CATTLE - first step down	08/10/2020	600
CME	AUGUST 2020	62	FEEDER CATTLE	08/13/2020	300
CME	AUGUST 2020	CB	BUTTER (CASH STLD)	08/25/2020	100
CME	AUGUST 2020	48	LIVE CATTLE - second step down	08/24/2020	300
CME	AUGUST 2020	48	LIVE CATTLE - third step down	08/27/2020	200

<sup>1</sup> One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts position limit. For position limit purposes, standard and mini contracts may not be netted.

<sup>2</sup> Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	AUGUST 2020	RU	RUSSIAN RUBLE	08/07/2020	20,000

Please note that Position Limits apply to both end-of-day and intraday positions.

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