



Market Surveillance

DATE: June 17, 2020

NOTICE #: MSN06-17-20

SUBJECT: Position Limits and Large Trader Reporting Requirements in Connection with the Initial Listing of KC HRW Wheat-Wheat Intercommodity Spread Options Contract

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") KC HRW Wheat-Wheat Intercommodity Spread Options contract (the "Contract") on trade date Monday, June 22, 2020 (see [SER-8605](#) dated June 2, 2020), please note below and in [Exhibit B](#) of CBOT Submission [No. 20-213](#) the corresponding aggregation allocations (Rule 559.D.), single month and all month position limits (Rule 559), and reportable level (Rule 561) for the new contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Type	Reporting Level	Single & All Month Aggregate Into Futures Equivalent Leg (1) / Leg (2)	Single & All Month Aggregate Into Ratio Leg (1) / Leg (2)	Single & All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
<u>KC HRW Wheat-Wheat Intercommodity Spread Options</u>	<u>14G</u>	<u>KCW</u>	<u>5,000 Bushels</u>	<u>Eu. Option</u>	<u>150</u>	<u>KW / W</u>	<u>1 KCW : 1 KW / 1 KCW : -1W</u>	<u>12,000/ 12,000</u>

Effective trade date June 22, 2020, and pending all relevant CFTC regulatory review periods, the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook will be amended in accordance with the CBOT Submissions.

The commodity code is provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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