

## Market Surveillance

**DATE:** June 9, 2020

**NOTICE #:** MSN06-09-20

**SUBJECT:** **Effective Dates for Spot Month Position Limits in the July 2020 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	JULY 2020	CL	CRUDE OIL	06/17/2020	3,000
NYMEX	JULY 2020	NG	NATURAL GAS HENRY HUB	06/23/2020	1,000
NYMEX	JULY 2020	HO	NY HARBOR ULSD	06/25/2020	1,000
NYMEX	JULY 2020	RB	RBOB GASOLINE	06/25/2020	1,000
NYMEX	JULY 2020	PA	PALLADIUM	06/29/2020	25
NYMEX	JULY 2020	PL	PLATINUM	06/29/2020	500
COMEX	JULY 2020	SI	SILVER	06/29/2020	1,500
COMEX	JULY 2020	GC	GOLD	06/29/2020	6,000
COMEX	JULY 2020	HG	COPPER	06/29/2020	750
CBT	JULY 2020	C, YC	CORN and MINI CORN	06/29/2020	600 aggregate <sup>1</sup>
CBT	JULY 2020	S, YK	SOYBEAN and MINI SOYBEANS	06/29/2020	600 aggregate <sup>1</sup>
CBT	JULY 2020	06	SOYBEAN MEAL	06/29/2020	720
CBT	JULY 2020	07	SOYBEAN OIL	06/29/2020	540
CBT	JULY 2020	W, YW	WHEAT and MINI WHEAT	06/29/2020	600 aggregate <sup>1</sup>
CBT	JULY 2020	KW, MKC	KC WHEAT and MINI KC WHEAT	06/29/2020	600 aggregate <sup>1</sup>
CBT	JULY 2020	O	OATS	06/29/2020	600
CBT	JULY 2020	EH 71	ETHANOL ETHANOL FORWARD MONTH	06/29/2020	200 aggregate <sup>2</sup>
CBT	JULY 2020	14	ROUGH RICE-initial step down	06/29/2020	600
CME	JULY 2020	DY	DRY WHEY	06/30/2020	300
CME	JULY 2020	NF	CASH NONFAT DRY MILK	06/30/2020	1000
CME	JULY 2020	LB	LUMBER	07/01/2020	435
CBT	JULY 2020	14	ROUGH RICE-second step down	07/07/2020	200
CME	JULY 2020	LN	LEAN HOG	07/08/2020	950
CME	JULY 2020	CB	BUTTER (CASH STLD)	07/28/2020	100

<sup>1</sup> One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

<sup>2</sup> Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

