



Market Surveillance

DATE: April 29, 2020

NOTICE #: MSN04-29-20

SUBJECT: Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Options on One-Month SOFR Futures Contract

In connection with the listing of the Chicago Mercantile Exchange Inc. ("CME") Options on One-Month SOFR Futures contract (the "Options") on trade date Monday, May 4, 2020 (see [SER-8581](#) published April 7, 2020), please note below and in [Appendix C](#) of CME Submission No. [20-144](#) the corresponding accountability levels (Rule 560), aggregation allocations (Rule 559.D) and reportable level (Rule 561) for the Options.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Single & All Month Aggregate Into Futures Equivalent Leg (1)	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Options on One-Month SOFR Futures</u>	<u>461A</u>	<u>SR1</u>	<u>4167 Dollar * Contract-Grade IMM Index</u>	<u>600</u>	<u>SR1</u>	<u>3,000</u>

Effective trade date Monday, May 4, 2020, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebooks will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

William Lange

William.Lange@cmegroup.com

+1 312 341-7757

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347-4137