



Market Surveillance

DATE: March 18, 2020

NOTICE #: MSN03-18-20A

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the U.S. Midwest Domestic Steel Premium (CRU) Futures Contract

In connection with the initial listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") U.S. Midwest Domestic Steel Premium (CRU) Futures contract on trade date Monday, March 23, 2020 (see [SER-8547](#) published February 25, 2020), please note below and in [Exhibit B](#) of COMEX Submission No. [20-093](#), corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new, financially settled, contract shall have a diminishing balance.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent Leg (1)/ Leg (2)	Aggregate Into Ratio Leg (2)	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels Leg
<u>U.S. Midwest Domestic Steel Premium (CRU) Futures</u>	<u>969</u>	<u>HDG</u>	<u>20 Short tons</u>	<u>25</u>	<u>HDG/ HR</u>	<u>1 HDG : -1 HR</u>	<u>3,000</u>	<u>10,000/20,000</u>

Effective trade date Monday, March 23, 2020, and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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