



Market Surveillance

DATE: March 9, 2020

NOTICE #: MSN03-09-20

SUBJECT: **Effective Dates for Spot Month Position Limits in the April 2020 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product Desc	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	April 2020	CL	CRUDE OIL	03/17/2020	3,000
NYMEX	April 2020	NG	NATURAL GAS HENRY HUB	03/24/2020	1,000
NYMEX	April 2020	HO	NY HARBOR ULSD	03/26/2020	1,000
NYMEX	April 2020	RB	RBOB GASOLINE	03/26/2020	1,000
NYMEX	April 2020	PL	PLATINUM FUTURES	03/30/2020	500
NYMEX	April 2020	PA	PALLADIUM FUTURES	03/30/2020	25
COMEX	April 2020	HG	COPPER FUTURES	03/30/2020	750 ¹
COMEX	April 2020	SI	SILVER FUTURES	03/30/2020	1,500
COMEX	April 2020	GC	GOLD FUTURES	03/30/2020	3,000
CBT	April 2020	EH	ETHANOL (March) and ETHANOL FWD MONTH (February)	03/30/2020	200 ²
CME	April 2020	NF	CASH NONFAT DRY MILK	03/31/2020	1,000
CME	April 2020	DY	DRY WHEY	03/31/2020	300
CME	April 2020	48	LIVE CATTLE-initial step down	04/06/2020	600 ³
CME	April 2020	LN	LEAN HOG	04/07/2020	950
CME	April 2020	62	FEEDER CATTLE	04/16/2020	300
CME	April 2020	CB	BUTTER (CASH STLD)	04/21/2020	100
CME	April 2020	48	LIVE CATTLE-second step down	04/23/2020	300
CME	April 2020	48	LIVE CATTLE-last step down	04/28/2020	200

¹ See [MSN03-06-20](#) for additional information

² Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limits purposes.

³ See [MSN01-07-20](#) for additional information

