



Market Surveillance

DATE: March 4, 2020

NOTICE #: MSN03-04-20A

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Three (3) Refined Petroleum BALMO Spread Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Three (3) Refined Petroleum BALMO Spread Futures Contracts on trade date Monday, March 9, 2020 (see [SER-8536R](#) published February 18, 2020), please note below and in [Exhibit B](#) of NYMEX Submission No. [20-094](#) the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot- Month Aggregate Into Futures Equivalent Leg (1)/ Leg (2)	Spot-Month Aggregate Into Ratio Leg (1) / Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single & All Month Accountability Level Leg (1) / Leg (2)
<u>Gulf Coast CBOB Gasoline A2 (Platts) vs. RBOB Gasoline BALMO Futures</u>	<u>1321</u>	<u>BCR</u>	<u>42,000 Gallons</u>	<u>25</u>	<u>CRG / 27</u>	<u>1 BCR : 1 CRG / 1 BCR : -1 27</u>	<u>1,000 / 1,000</u>	<u>10,000/5,000</u> <u>10,000/7,000</u>
<u>Group Three ULSD (Platts) vs. NY Harbor ULSD BALMO Futures</u>	<u>1322</u>	<u>AB6</u>	<u>42,000 Gallons</u>	<u>25</u>	<u>A7 / 23</u>	<u>1 AB6 : 1 A7 / 1 AB6 : -1 23</u>	<u>1,000 / 1,000</u>	<u>5,000/5,000</u> <u>7,000/7,000</u>
<u>Group Three Sub-octane Gasoline (Platts) vs. RBOB Gasoline BALMO Futures</u>	<u>1323</u>	<u>A8B</u>	<u>42,000 Gallons</u>	<u>25</u>	<u>A9 / 27</u>	<u>1 A8B : 1 A9 / 1 A8B : -1 27</u>	<u>1,000 / 1,000</u>	<u>5,000/5,000</u> <u>7,000/7,000</u>

Effective trade date Monday, March 9, 2020, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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