



## Market Surveillance

**DATE:** February 3, 2020

**NOTICE #:** MSN02-03-20

**SUBJECT:** Amendments to the Floating Price Rule for Three (3) Crude Oil Spread Futures Contracts

Effective on trade date Friday, February 21, 2020, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the aggregation assignment of the WTI leg of the spread for the WTI Houston (Argus) vs. WTI Financial Futures and WTI Houston (Argus) vs. WTI BALMO Futures contracts. In addition, the spot-month aggregation assignment for the associated WTI Houston (Argus) vs. WTI Calendar Month Average Price Option will also be amended as noted in the table below, in [Exhibit B](#) of NYMEX Submission No. [20-100](#), and in [SER-8533](#) published on January 31, 2020. Please note that the change will be made effective with the February 2020 contract month and beyond.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Aggregate Into Futures Equivalent Leg (1)/ Leg (2)	Spot-Month Aggregate Into Ratio Leg (1)/ Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg (2)	Single Month Accountability Level (In Net Futures Equivalents) Leg (1)/ Leg (2)	All Month Accountability Level (In Net Futures Equivalents)
WTI Houston (Argus) vs. WTI Financial Futures	372	HIL	25	HIA/ <del>WZ</del> <b><u>26</u></b>	1 HIL:1 HIA/ 1 HIL : -1 <del>WZ</del> <b><u>26</u></b>	3,000/3,000	20,000/ <del>15,000</del> <b><u>10,000</u></b>	20,000/20,000
WTI Houston (Argus) vs. WTI BALMO Futures	384	HIB	25	HIA/ <del>WZ</del> <b><u>26</u></b>	1 HIB:1 HIA/ 1 HIB : -1 <del>WZ</del> <b><u>26</u></b>	3,000/3,000	20,000/ <del>15,000</del> <b><u>10,000</u></b>	20,000/20,000
WTI Houston (Argus) vs. WTI Calendar Month Average Price Option	1226	HIO	25	HIA/ <del>WZ</del> <b><u>26</u></b>	1 HIO:1 HIA/ 1 HIO : -1 <del>WZ</del> <b><u>26</u></b>	3,000/3,000	20,000/ <del>15,000</del> <b><u>10,000</u></b>	20,000/20,000

Effective February 21, 2020, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

## **Market Regulation**

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