



Market Surveillance

DATE: January 8, 2020

NOTICE #: MSN01-08-20B

SUBJECT: Position Limits and Large Trader Reporting Requirements in Connection with the Initial Listing of the Block Cheese Futures and Options on Block Cheese Futures Contracts

In connection with the listing of the Chicago Mercantile Exchange Inc. (“CME”) Block Cheese Futures and Options on Block Cheese Futures Contracts (the “Contracts”) on trade date Monday, January 13, 2020 (see [SER-8502](#) published December 17, 2020), please note below and in [Appendix C](#) of CME Submission No. [19-433](#) the corresponding single month position limits (Rule 559), aggregation allocations (Rule 559.D) and reportable levels (Rule 561) for the Contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Single Month Position Limit (In Net Futures Equivalents)
<u>Block Cheese Futures</u>	<u>61</u>	<u>BLK</u>	<u>20,000 Pounds</u>	<u>25</u>	<u>BLK</u>	<u>1,000</u>
<u>Options on Block Cheese Futures</u>	<u>61A</u>	<u>BLK</u>	<u>20,000 Pounds</u>	<u>25</u>	<u>BLK</u>	<u>1,000</u>

Effective trade date January 13, 2020, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebooks will be amended in accordance with the Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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