



Market Surveillance

DATE: December 19, 2019

NOTICE #: MSN12-19-19

SUBJECT: Amendments to Decrease Spot Month Position Limits of Two (2) Freight (Baltic) Futures Contracts

Beginning with the January 2020 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will decrease the spot month position limits for the **Freight Route TD7 (Baltic) Futures Contract (Commodity Code: TK)** and its associated BALMO contract, **Freight Route TD7 (Baltic) BALMO Futures Contract (Commodity Code: TKB)** from 1,000 to 800 futures contracts equivalents as noted below and in [Exhibit A](#) of NYMEX Submission No. [19-434](#). The single month and all month accountability levels will also decrease from 10,000 to 8,000 contracts equivalents commencing with the January 2020 contract. Please note that the spot month limit and accountability levels in the December 2019 contract month remains unchanged. Please also note these contracts currently have zero open interest.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Diminishing Balance	Reporting Level	Aggregate Into Futures Equivalent Leg (1)/Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg(2)	Single & All Month Accountability Levels Leg (1)/ Leg(2)
Freight Route TD7 (Baltic) Futures	686	TK	1,000 Metric Tons	Y	25	TK	1,000 <u>800</u>	10,000 <u>8,000</u>
Freight Route TD7 (Baltic) BALMO Futures	886	TKB	1,000 Metric Tons	Y	25	TK	1,000 <u>800</u>	10,000 <u>8,000</u>

Effective Monday, January 13, 2020, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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