



## Market Surveillance

**DATE:** December 18, 2019

**NOTICE #:** MSN12-18-19

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing Three (3) LNG (Baltic) Freight Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") three (3) LNG freight futures contracts on trade date Monday, December 23, 2019 (see [SER-8493R](#) published December 9, 2019), please note below and in [Exhibit B](#) of NYMEX Submission No. [19-414](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent Leg (1)	Spot-Month Limit (In Net Futures Equivalents) Leg (1)	Single and All Month Accountability Levels Leg (1)
<a href="#"><u>LNG Freight Route BLNG1 (Baltic) Futures</u></a>	<a href="#"><u>707</u></a>	<a href="#"><u>BF1</u></a>	<a href="#"><u>1 Charter Days</u></a>	<a href="#"><u>25</u></a>	<a href="#"><u>BF1</u></a>	<a href="#"><u>450</u></a>	<a href="#"><u>2,250</u></a>
<a href="#"><u>LNG Freight Route BLNG2 (Baltic) Futures</u></a>	<a href="#"><u>708</u></a>	<a href="#"><u>BF2</u></a>	<a href="#"><u>1 Charter Days</u></a>	<a href="#"><u>1</u></a>	<a href="#"><u>BF2</u></a>	<a href="#"><u>40</u></a>	<a href="#"><u>200</u></a>
<a href="#"><u>LNG Freight Route BLNG3 (Baltic) Futures</u></a>	<a href="#"><u>709</u></a>	<a href="#"><u>BF3</u></a>	<a href="#"><u>1 Charter Days</u></a>	<a href="#"><u>5</u></a>	<a href="#"><u>BF3</u></a>	<a href="#"><u>75</u></a>	<a href="#"><u>375</u></a>

Effective trade date Monday, December 23, 2019, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

Surveillance:  
Ryne Toscano

[Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com)

+1 212 299 2879

Large Trader Reporting:  
Sandra Valtierra

[Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com)

+1 312 347 4137