



Market Surveillance

DATE: November 7, 2019

NOTICE #: MSN11-07-19

SUBJECT: Decrease of Spot Month Position Limit, Single Month Accountability Level and All Month Accountability Level of the Zinc Futures Contract

Effective at the close of trading November 27, 2019 for the December 2019 contract month and beyond, the Commodity Exchange, Inc. ("COMEX" or "Exchange") will decrease the spot month position limit of the Zinc Futures contract from 75 to 25 futures contract equivalents. As a result of the decrease, the Exchange will concurrently reduce the single month and all month accountability levels and reporting level as noted below and in [Exhibits A & B](#) of COMEX Submission No. [19-398](#).

Please note that the spot month limit, reporting level, single month and all month accountability levels in the November 2019 contract month are unchanged.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Zinc Futures	186	ZNC	5 1	75 <u>25</u>	250 <u>100</u>	250 <u>100</u>

Effective at the close of trading November 27, 2019, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook.

The commodity code is provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Ryne Toscano

Ryne.Toscano@cmegroup.com

+1 212 299 2879

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347 4137