



## Market Surveillance

**DATE:** November 6, 2019

**NOTICE #:** MSN11-06-19

**SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the U.S. Midwest Shredded Scrap (Platts) Futures Contract**

In connection with the listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") U.S. Midwest Shredded Scrap (Platts) Futures Contract on trade date Monday, November 11, 2019 (see [SER- 8455](#) published October 11, 2019), please note below and in [Exhibit B](#) of COMEX Submission No. [19-358](#), the corresponding spot-month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract. The new contract shall be financially settled.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels Leg
<u>U.S. Midwest Shredded Scrap (Platts) Futures</u>	<u>925</u>	<u>SHR</u>	<u>20 Gross Tons</u>	<u>25</u>	<u>SHR</u>	<u>15,000</u>	<u>60,000/60,000</u>

Effective trade date Monday, November 11, 2019, and pending all relevant CFTC regulatory review periods, the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook will be amended in accordance with the COMEX Submission.

The commodity code is provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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