



Market Surveillance

DATE: June 5, 2019

NOTICE #: MSN06-05-19

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Five (5) Fertilizer Futures Contracts

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") five (5) financially settled fertilizer futures contracts on trade date Monday, June 10, 2019 (see [SER-8388R](#) dated May 21, 2019), please note below and in [Appendix F](#) of CBOT Submission No. [19-184R](#) the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Type	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels (In Net Futures Equivalents)
<u>Urea (Granular) FOB US Gulf Futures</u>	<u>41</u>	<u>UFV</u>	<u>100 Short tons</u>	<u>Futures</u>	<u>25</u>	<u>UFV</u>	<u>400</u>	<u>1,000</u>
<u>Urea (Granular) FOB Egypt Futures</u>	<u>42</u>	<u>UFE</u>	<u>100 Metric tons</u>	<u>Futures</u>	<u>25</u>	<u>UFE</u>	<u>400</u>	<u>1,000</u>
<u>Urea (Granular) CFR Brazil Futures</u>	<u>43</u>	<u>UFB</u>	<u>100 Metric tons</u>	<u>Futures</u>	<u>25</u>	<u>UFB</u>	<u>400</u>	<u>1,000</u>
<u>MAP CFR Brazil Futures</u>	<u>49</u>	<u>MFC</u>	<u>100 Metric tons</u>	<u>Futures</u>	<u>25</u>	<u>MFC</u>	<u>200</u>	<u>1,000</u>
<u>DAP FOB NOLA Futures</u>	<u>47</u>	<u>DFN</u>	<u>100 Short tons</u>	<u>Futures</u>	<u>25</u>	<u>DFN</u>	<u>200</u>	<u>1,000</u>

Effective trade date June 10, 2019, and pending all relevant CFTC regulatory review periods, the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook will be amended in accordance with the CBOT Submissions.

The commodity codes are provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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