



Market Surveillance

DATE: May 6, 2019

NOTICE #: MSN05-06-19

SUBJECT: Effective Dates for Spot Month Position Limits in the June 2019 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	June 2019	CL	NYMEX CRUDE OIL	05/16/2019	3,000
NYMEX	June 2019	NG	NATURAL GAS HENRY HUB	05/23/2019	1,000
NYMEX	June 2019	HO	NYMEX HEATING OIL	05/28/2019	1,000
NYMEX	June 2019	RB	RBOB GASOLINE	05/28/2019	1,000
NYMEX	June 2019	PA	NYMEX PALLADIUM	05/30/2019	50
NYMEX	June 2019	PL	NYMEX PLATINUM	05/30/2019	500
COMEX	June 2019	GC	COMEX GOLD	05/30/2019	3,000
COMEX	June 2019	HG	COMEX COPPER	05/30/2019	1,000
COMEX	June 2019	SI	COMEX SILVER	05/30/2019	1,500
CBT	June 2019	EH 71	ETHANOL ETHANOL FORWARD MONTH	05/30/2019	200 aggregate ¹
CME	June 2019	DY	DRY WHEY	05/31/2019	300
CME	June 2019	NF	CASH NONFAT DRY MILK	05/31/2019	1,000
CBT	June 2019	UBE	(ULTRA) U.S. TREASURY BOND	06/05/2019	80,000
CBT	June 2019	17	30 YEAR U.S. TREASURY BOND	06/05/2019	30,000
CBT	June 2019	TN	(ULTRA) 10-YEAR U.S. TREASURY NOTE	06/05/2019	90,000
CBT	June 2019	21	10-YEAR U.S. TREASURY NOTE	06/05/2019	70,000
CME	June 2019	LN	LEAN HOG	06/07/2019	950
CME	June 2019	48	LIVE CATTLE – initial step down	06/10/2019	450
CBT	June 2019	25	5-YEAR U.S. TREASURY NOTE	06/14/2019	85,000
CBT	June 2019	3YR	3-YEAR U.S. TREASURY NOTE	06/14/2019	35,000
CBT	June 2019	26	2-YEAR U.S. TREASURY NOTE	06/14/2019	25,000
CME	June 2019	48	LIVE CATTLE – second step down	06/21/2019	300
CME	June 2019	CB	BUTTER (CASH STLD)	06/25/2019	100
CME	June 2019	48	LIVE CATTLE – third step down	06/26/2019	200

¹ Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

For the following products, the spot month limits are effective at the **start** of trading on the date listed

Exchange	Contract Month	Commodity Code	Product	Spot Date	Spot Month Limit
CME	June 2019	RU	RUSSIAN RUBLE	06/07/2019	20,000
CME	June 2019	MP	MEXICAN PESO	06/12/2019	45,000

Please refer to the ["Position Limit, Position Accountability, and Reportable Level Table"](#) in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

For CME & CBOT Products:

Sandra Valtierra, Manager 312.347.4137 sandra.valtierra@cme.com

For NYMEX & COMEX Products:

Thomas Dixon, Manager 212.299.2901 thomas.dixon@cme.com
Ryne Toscano, Sr. Director 212.299.2879 ryne.toscano@cme.com

To subscribe to Market Surveillance emails, please follow the link:

<http://pages.cmegroup.com/subscription-center-sign-in.html>, log in with your email and check the Market Surveillance box.

THE INFORMATION CONTAINED IN THIS NOTIFICATION IS COMPILED FOR THE CONVENIENCE OF THE USER AND IS FURNISHED WITHOUT RESPONSIBILITY FOR ACCURACY OR CONTENT. IT IS ACCEPTED BY THE USER ON THE CONDITION THAT ERRORS OR OMISSIONS SHALL NOT BE MADE THE BASIS FOR ANY CLAIM, DEMAND, DEFENSE, OR CAUSE FOR ACTION.