



## Market Surveillance

**DATE:** March 27, 2019

**NOTICE #:** MSN03-27-19A

**SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Two (2) Freight (Baltic) Futures Contracts**

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") two (2) (Baltic) Freight Futures contracts on trade date Monday, April 1, 2019 (see [SER-8332](#) published March 11, 2019), please note below and in [Exhibit B](#) of NYMEX Submission No. [19-079](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts shall have diminishing balances.

| Contract Name                              | Rule Chapter | Commodity Code | Contract Size and Unit   | Reporting Level | Aggregate Into Futures Equivalent | Spot-Month Limit (In Net Futures Equivalents) | Single and All Month Accountability Levels Leg (1)/ Leg (2) |
|--|--------------|----------------|--------------------------|-----------------|-----------------------------------|---|---|
| <u>Freight Route TD25 (Baltic) Futures</u> | <u>676</u>   | <u>AEB</u>     | <u>1,000 Metric Tons</u> | <u>25</u>       | <u>AEB</u>                        | <u>300</u>                                    | <u>3,000</u>  |
| <u>Freight Route TD22 (Baltic) Futures</u> | <u>675</u>   | <u>ACB</u>     | <u>1,000 Metric Tons</u> | <u>25</u>       | <u>ACB</u>                        | <u>400</u>                                    | <u>4,000</u>  |

Effective trade date Monday, April 1, 2019, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

Surveillance:

Ryne Toscano

[Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com)

+1 212 299 2879

Large Trader Reporting:

Sandra Valtierra

[Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com)

+1 312 347 4137