



Market Surveillance

DATE: February 20, 2019

NOTICE #: MSN02-20-19B

SUBJECT: Decrease of Spot Month Position Limits, Single Month Accountability Level and All Month Accountability Level of the Zinc Futures Contract

Effective at the close of trading March 28, 2019 for the April 2019 contract month and beyond, the Commodity Exchange, Inc. (“COMEX” or “Exchange”) will decrease the spot month position limit of the Zinc Futures contract from 150 to 75 futures contract equivalents. As a result of the decrease, the Exchange will concurrently reduce the single month and all month accountability levels and reporting level as noted below and in [Exhibit A](#) of COMEX Submission No. [19-102](#).

Please note that the spot month limit, reporting level, single month and all month accountability levels in the March 2019 contract month are unchanged.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Zinc Futures	186	ZNC	25 <u>5</u>	150 <u>75</u>	2,000 <u>250</u>	2,000 <u>250</u>

Effective at the close of trading March 28, 2019, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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