



Market Surveillance

DATE: February 14, 2019

NOTICE #: MSN02-14-19

SUBJECT: Amendments to Decrease Spot Month Position Limits of Fifteen (15) Fuel Oil Futures and Option Contracts

Beginning with the March 2019 contract month and beyond, the New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will decrease the spot month position limits for the **Singapore Fuel Oil 180CST Futures (Commodity Code: UA)** contract and the related futures and option contracts that aggregate into it from 500 to 400 futures contracts equivalents as noted below and in [Exhibit A](#) of NYMEX Submission No. [19-110](#).

Spot month position limits for the March 2019 contract go into effect at the close of business on Tuesday, March 26, 2019. Please note that the spot month limit in the February 2019 contract month remains unchanged. The single month and all month accountability levels will remain unchanged.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Diminishing Balance	Reporting Level	Aggregate Into Futures Equivalent Leg (1)/Leg (2)	Spot-Month Limit (In Net Futures Equivalents) Leg (1)/ Leg(2)	Single & All Month Accountability Levels Leg (1)/ Leg(2)
Singapore Fuel Oil 180 cst (Platts) Futures	662	UA	1,000 Metric Tons	Y	25	UA	500 <u>400</u>	5,000
Singapore Fuel Oil 180 cst (Platts) BALMO Futures	493	BS	1,000 Metric Tons	Y	25	UA	500 <u>400</u>	5,000
East-West Fuel Oil Spread (Platts) Futures	666	EW	1,000 Metric Tons	Y	25	UA/UV	500 <u>400</u> /500	5,000/1,500 5,000/1,500
Singapore Fuel Oil 180 cst (Platts) vs. 380 cst (Platts) Futures	667	SD	1,000 Metric Tons	Y	25	UA/SE	500 <u>400</u> /500	5,000/1,500 5,000/1,500
Singapore Fuel Oil 180cst (Platts) Brent Crack Spread (1000mt) Futures	749	SF1	6,350 Barrels	Y	25	UA/BB	500 <u>400</u> /5,000	5,000/10,000 5,000/20,000
Mini Singapore Fuel Oil 180 cst (Platts) Futures	844	OF	100 Metric tons	Y	25	UA	500 <u>400</u>	5,000

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Mini Singapore Fuel Oil 180 cst (Platts) BALMO Futures	845	5L	100 Metric tons	Y	25	UA	500 400	5,000
Mini East-West Fuel Oil Spread (Platts) Futures	989	MEW	100 Metric tons	Y	25	UA/UV	500 400 /500	5,000/1,500 5,000/1,500
East-West Fuel Oil Spread (Platts) BALMO Futures	1082	EWB	1,000 Metric tons	Y	25	UA/UV	500 400 /500	5,000/1,500 5,000/1,500
Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai (Platts) Crack Spread Futures	1091	STS	1,000 Barrels	Y	25	UA/DC	500 400 /5,000	5,000/10,000 5,000/10,000
Singapore Fuel Oil 180 cst (Platts) 6.35 Brent Crack Spread Futures	1093	STR	1,000 Barrels	Y	25	UA/BB	500 400 /5,000	5,000/10,000 5,000/20,000
Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai (Platts) Crack Spread BALMO Futures	1094	STB	1,000 Barrels	Y	25	UA/DC	500 400 /5,000	5,000/10,000 5,000/10,000
Singapore Fuel Oil 180 cst (Platts) vs. 380 cst (Platts) BALMO Futures	1192	MSD	1,000 Metric tons	Y	25	UA/SE	500 400 /500	5,000/1,500 5,000/1,500
Singapore Fuel Oil 180 cst (Platts) Average Price Option	493A	C5	1,000 Metric tons	Y	25	UA	500 400	5,000
Singapore Fuel Oil 180cst (Platts) Mini Weekly Spread Futures	470	SDM	100 Metric tons		25	SDM/UA	1,000/ 500 400	10,000/5,000 10,000/5,000

Effective at the close of business Thursday, February 28, 2019, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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