



Market Surveillance

DATE: January 29, 2019

NOTICE #: MSN01-29-19

SUBJECT: Amendments to Decrease Spot Month Limits, Single Month and All Month Accountability Levels for the Chicago Ethanol (Platts) Futures Contract and Related Option Contracts

Beginning with the March 2019 contract month and beyond, the New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will decrease the spot month position limits for the **Chicago Ethanol (Platts) Futures (Commodity Code: CU)** contract and the related option contracts that aggregate into it from 1,000 to 500 futures contracts equivalents. As a result of the decrease, the Exchange will concurrently reduce the single month and all month accountability levels as noted below and in [Exhibit A](#) of NYMEX Submission No. [19-038](#).

Spot month position limits for the March 2019 contract go into effect at the close of business on Tuesday, March 26, 2019. Please note that the spot month limit, single month and all month accountability levels in the February 2019 contract month are unchanged.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Diminishing Balance	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels
Chicago Ethanol (Platts) Futures	582	CU	42,000 Gallons	Y	25	CU	1,000 <u>500</u>	7,000 <u>5,000</u> / 7,000 <u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (One Month)	420	CE1	42,000 Gallons		25	CU	1,000 <u>500</u>	7,000 <u>5,000</u> / 7,000 <u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (Two Month)	420	CE2	42,000 Gallons		25	CU	1,000 <u>500</u>	7,000 <u>5,000</u> / 7,000 <u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (Three Month)	420	CE3	42,000 Gallons		25	CU	1,000 <u>500</u>	7,000 <u>5,000</u> / 7,000 <u>5,000</u>
Chicago Ethanol (Platts) Calendar Spread Option (Six Month)	420	CE6	42,000 Gallons		25	CU	1,000 <u>500</u>	7,000 <u>5,000</u> / 7,000 <u>5,000</u>
Chicago Ethanol (Platts) Average Price Option	422	CRV	42,000 Gallons	Y	25	CU	1,000 <u>500</u>	7,000 <u>5,000</u> / 7,000 <u>5,000</u>

Effective trade date Tuesday, February 12, 2019, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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