



Market Surveillance

DATE: January 8, 2019

NOTICE #: MSN01-08-19

SUBJECT: **Effective Dates for Spot Month Position Limits in the February 2019 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

| Exchange | Contract Month | Commodity Code | Product | Effective Trade Date (Close of Trading) | Spot Month Limit |
|----------|----------------|----------------|--|---|-------------------------------|
| NYMEX | FEB 2019 | CL | NYMEX CRUDE OIL (PHYSICAL) | 01/16/2019 | 3,000 |
| NYMEX | FEB 2019 | NG | NATURAL GAS HENRY HUB (PHYSICAL) | 01/24/2019 | 1,000 |
| NYMEX | FEB 2019 | HO | NY HARBOR ULSD FUTURES (PHY) | 01/28/2019 | 1,000 |
| NYMEX | FEB 2019 | RB | NYMEX RBOB GASOLINE (PHY) | 01/28/2019 | 1,000 |
| NYMEX | FEB 2019 | PA | NYMEX PALLADIUM FUTURES | 01/30/2019 | 50 |
| NYMEX | FEB 2019 | PL | NYMEX PLATINUM FUTURES | 01/30/2019 | 500 |
| COMEX | FEB 2019 | HG | COMEX COPPER FUTURES | 01/30/2019 | 1,500 |
| COMEX | FEB 2019 | GC | COMEX GOLD FUTURES | 01/30/2019 | 3,000 |
| COMEX | FEB 2019 | SI | COMEX SILVER FUTURES | 01/30/2019 | 1,500 |
| CBT | FEB 2019 | EH | ETHANOL (February) and ETHANOL FORWARD MONTH FUTURES (January) | 01/30/2019 | 200 aggregate ¹ |
| | JAN 2019 | 71 | | | |
| CME | FEB 2019 | DY | DRY WHEY | 01/31/2019 | 300 |
| CME | FEB 2019 | NF | CASH NONFAT DRY MILK | 01/31/2019 | 1,000 |
| CME | FEB 2019 | 48 | LIVE CATTLE – initial step down | 02/04/2019 | 450 |
| CME | FEB 2019 | LN | LEAN HOG | 02/07/2019 | 950 |
| CME | FEB 2019 | CB | BUTTER (CASH STLD) | 02/19/2019 | 100 |
| CME | FEB 2019 | 48 | LIVE CATTLE – second step down | 02/21/2019 | 300 |
| CME | FEB 2019 | 48 | LIVE CATTLE – third step down | 02/26/2019 | 200 |

Please note that the Position Limits apply to both end-of-day and intraday positions.

¹ Effective positions for the final two (2) days of trading in the denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month positions limit purposes.

