



## Market Surveillance

**DATE:** December 12, 2018

**NOTICE #:** MSN12-12-18B

**SUBJECT:** Reminder: Amendment to Increase of Position Limits of Three (3) Brent Futures Contracts and Related Amendments to Aggregated Futures and Options Contracts

Beginning with the January 2019 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will increase the spot month position limits for the **Dated Brent (Platts) Financial Futures (commodity code: UB)** contract and the contracts that aggregate into it, effective at the close of business on Monday, January 28, 2019.

Beginning with the March 2019 contract month and beyond, the NYMEX will increase the spot month position limits for the **Brent Crude Oil Penultimate Financial Futures (commodity code: BB)** contract and the contracts that aggregate into it, effective at the close of business on Friday, January 25, 2019.

Beginning with the March 2019 contract month and beyond, the NYMEX will increase the spot month position limits for **Brent Crude Oil Last Day Financial Futures (commodity code: BZ)** contract and the contracts that aggregate into it, effective at the close of business on Monday, January 28, 2019.

Please see the three (3) Brent futures contracts ("the Parent Contracts") below and the related spot month position limits amendments to the ninety-four (94) futures and options contracts which aggregate into the Parent Contracts noted in [Exhibit A](#) of NYMEX Submission No. [18-453](#).

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Spot-Month Limit (In Contract Units)	Single and All Month Accountability Levels
Dated Brent (Platts) Financial Futures	647	UB	1,000 Barrels	25	UB	<del>4000</del> <ins>5,000</ins>	<del>4000000</del> <ins>5,000,000</ins>	7,500/7,500
Brent Crude Oil Penultimate Financial Futures	692	BB	1,000 Barrels	25	BB	<del>4000</del> <ins>5,000</ins>	<del>4000000</del> <ins>5,000,000</ins>	10,000/20,000
Brent Crude Oil Last Day Financial Futures	698	BZ	1,000 Barrels	25	BZ	<del>4000</del> <ins>5,000</ins>	<del>4000000</del> <ins>5,000,000</ins>	10,000/20,000

Effective trade date Wednesday, January 2, 2019, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

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