



Market Surveillance

DATE: July 12, 2018

NOTICE #: MSN07-12-18

SUBJECT: **Effective Dates for Spot Month Position Limits in the August 2018 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	AUGUST 2018	CL	CRUDE OIL	07/17/2018	3,000
NYMEX	AUGUST 2018	NG	NATURAL GAS HENRY HUB	07/24/2018	1,000
NYMEX	AUGUST 2018	HO	NY HARBOR ULSD	07/26/2018	1,000
NYMEX	AUGUST 2018	RB	RBOB GASOLINE	07/26/2018	1,000
NYMEX	AUGUST 2018	PA	PALLADIUM	07/30/2018	50
NYMEX	AUGUST 2018	PL	PLATINUM	07/30/2018	500
COMEX	AUGUST 2018	GC	GOLD	07/30/2018	3,000
COMEX	AUGUST 2018	HG	COPPER	07/30/2018	1,500
COMEX	AUGUST 2018	SI	SILVER	07/30/2018	1,500
CBT	AUGUST 2018	S, YK	SOYBEAN and MINI SOYBEANS	07/30/2018	600 aggregate ¹
CBT	AUGUST 2018	06	SOYBEAN MEAL	07/30/2018	720
CBT	AUGUST 2018	07	SOYBEAN OIL	07/30/2018	540
CBT	AUGUST 2018 JULY 2018	EH 71	ETHANOL ETHANOL FORWARD MONTH	07/30/2018	200 ²
CME	AUGUST 2018	DY	DRY WHEY	07/31/2018	300
CME	AUGUST 2018	NF	CASH NONFAT DRY MILK	07/31/2018	1,000
CME	AUGUST 2018	48	LIVE CATTLE - first step down	08/06/2018	450
CME	AUGUST 2018	LN	LEAN HOG	08/07/2018	950
CME	AUGUST 2018	62	FEEDER CATTLE	08/16/2018	300
CME	AUGUST 2018	CB	BUTTER (CASH STLD)	08/21/2018	100
CME	AUGUST 2018	48	LIVE CATTLE - second step down	08/24/2018	300
CME	AUGUST 2018	48	LIVE CATTLE - third step down	08/29/2018	200

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts position limit. For position limit purposes, standard and mini contracts may not be netted.

² Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

