



Market Surveillance

DATE: July 11, 2018

NOTICE #: MSN07-11-18

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Two (2) Financially Settled Black Sea Grain (Platts) Option Contracts

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") two (2) financially settled Black Sea grain (Platts) option contracts on trade date Monday, July 16, 2018 (see [SER-8173R](#) dated June 28, 2018), please note below and in [Exhibit B](#) of CBOT Submission No. [18-193](#), and in [Exhibit B](#) of CBOT Submission No. [18-192](#) the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Type	Reporting Level	Aggregate Into Futures Equivalent	Aggregate Into Ratio	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Levels (In Net Futures Equivalents)
Options on Black Sea Wheat Financially Settled (Platts) Futures	14T	BWO	50 Metric Tons	Eu. Option	25	BWF	1 BWO : 1 BWF	2,500	5,000
Options on Black Sea Corn Financially Settled (Platts) Futures	10E	BSO	50 Metric Tons	Eu. Option	25	BCF	1 BSO : 1 BCF	600	1,200

Effective trade date July 16, 2018, and pending all relevant CFTC regulatory review periods, the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook will be amended in accordance with the CBOT Submissions.

The commodity codes are provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Chris Reinhardt

Chris.Reinhardt@cmegroup.com

+1 312 435-3665

Products:

William Lange

William.Lange@cmegroup.com

+1 312 341-7757

Large Trader Reporting:

Sandra Valtierra

Sandra.Valtierra@cmegroup.com

+1 312 347-4137