



## Market Surveillance

**DATE:** April 30, 2018

**NOTICE #:** MSN04-30-18

**SUBJECT:** Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Three-Month and One-Month SOFR Futures Contracts

In connection with the listing of the Chicago Mercantile Exchange Inc.'s ("CME" or "Exchange") Three-Month and One-Month SOFR Futures Contracts ("the Contracts") on trade date Monday, May 7, 2018 (see [SER-8097R](#) published April 11, 2018), please note below and in [Appendix C](#) of CME Submission No. [18-069](#) the corresponding single month and all month accountability levels (CME Rule 560), aggregation allocations (CME Rule 559.D.) and reportable levels (CME Rule 561.B.) for the new, financially settled, Contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Type	Reporting Level	Aggregate Into Futures Equivalent	Single and All Month Accountability Levels (In Net Futures Equivalents)
Three-Month SOFR Futures	460	SR3	2,500 Dollar * Contract-Grade IMM Index	Futures	850	SR3	10,000
One-Month SOFR Futures	461	SR1	4,167 Dollar * Contract-Grade IMM Index	Futures	600	SR1	3,000

Effective trade date May 7, 2018, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the CME Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to CME Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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