



Market Surveillance

DATE: April 04, 2018

NOTICE #: MSN04-04-18A

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) Western Canadian Select (Argus) Petroleum Futures and Option Spread Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Four (4) Western Canadian Select (Argus) Petroleum Futures and Option Spread Contracts on trade date Monday, April 9, 2018 (see [SER-8112](#) published March 14, 2018), please note below and in [Exhibit B](#) of NYMEX Submission No. [18-064](#) the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The spot month limit shall be effective at the close of trading 3 business days prior to last trading day of the contracts. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Aggregate Into Ratio	Spot-Month Limit (In Net Futures Equivalents)	Single Month and All Month Accountability Levels
WCS Cushing (Argus) vs. WTI Trade Month Futures	1282	WNT	1,000 Barrels	25	WNT	--	1,000	2,000 / 4,000
WCS Cushing (Argus) vs. WTI Calendar Month Futures	1283	WNC	1,000 Barrels	25	WNC	--	1,000	2,000 / 4,000
WCS Cushing (Argus) vs. WTI Trade Month Average Price Option	1284	WNO	1,000 Barrels	25	WNT	1 WNO: 1 WNT	1,000	2,000 / 4,000
WCS Cushing (Argus) vs. WTI Calendar Month Average Price Option	1285	WAO	1,000 Barrels	25	WNC	1 WAO: 1 WNC	1,000	2,000 / 4,000

Effective trade date April 9, 2018, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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