



## Market Surveillance

**DATE:** March 21, 2018

**NOTICE #:** MSN03-21-18

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Three (3) Canadian Crude Oil Average Price Option Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") three (3) Canadian crude oil average price options contracts on trade date Monday, March 26, 2018 (see [SER-8095](#) published February 27, 2018), please note below and in [Exhibit B](#) of NYMEX Submission No. [18-085](#) the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contract.

| Contract Name   | Rule Chapter | Commodity Code | Contract Size and Units | Reporting Level | Aggregate Into Futures Equivalent | Aggregate Into Ratio | Spot-Month Limit (In Net Futures Equivalents) | Single Month and All Month Accountability Levels |
|---|--------------|----------------|-------------------------|-----------------|-----------------------------------|----------------------|---|--|
| Synthetic Sweet Oil (Net Energy) Monthly Index Average Price Option     | 1306         | SSO            | 1,000 Barrels           | 25              | SSW                               | 1 SSO : 1 SSW        | 1,000   | 10,000 / 20,000                                  |
| Light Sweet Oil (Net Energy) Monthly Index Average Price Option         | 1307         | SWO            | 1,000 Barrels           | 25              | LSW                               | 1 SWO : 1 LSW        | 1,000   | 10,000 / 20,000                                  |
| Canadian C5+ Condensate Monthly Index (Net Energy) Average Price Option | 1308         | CCO            | 1,000 Barrels           | 25              | CC5                               | 1 CCO : 1 CC5        | 1,000   | 10,000 / 20,000                                  |

Effective trade date March 26, 2018, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

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