



Market Surveillance

DATE: January 31, 2018

NOTICE #: MSN01-31-18B

SUBJECT: Large Trader Requirements. Amendments to the Contract Size of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts) Futures Contract

As previously announced in Special Executive Report [SER-8057R](#), published January 30, 2018, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend the contract size of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts) Futures contract (the "Contract") from 50 metric tons to 10 metric tons. Additionally, the Exchange will amend the title of the Contract to reflect a Platts methodology change for assessing their Ferrous Scrap benchmark.

As such, effective trade date Tuesday, February 6, 2018, commencing with the February contract month and beyond, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended to reflect the new contract size, spot month limits, single month and all month accountability levels as noted below and in [Exhibit B](#) of CFTC submission No. [18-004R](#).

(bold/underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Levels	All Month Accountability Levels
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts <u>TSI</u>) Futures	867	FSF	<u>10</u> 50 Metric tons	25	FSF	<u>30,000</u> 80,000	<u>60,000</u> 40,000	<u>90,000</u> 50,000

Please note that the aggregation allocation ratios are unchanged.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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