

Market Surveillance

DATE: January 17, 2017

NOTICE #: MSN01-17-18C-R

SUBJECT: REVISED. Delisting of Certain Electricity Futures Contracts and Amendments to Aggregation Allocations of Existing Related Contracts

(This MSN supersedes MSN01-17-18C dated January 17, 2018 and is being issued to correct the Spot Month Limits in Table 2 such that the values are reflected in the new parent contract size equivalent. No other changes have been made to the original MSN.)

Effective close of trading, January 19, 2018, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will delist seven (7) electricity futures contracts (the "Delisted Contracts"), set forth in Table 1 below, whose last listed contract month was the December 2017 contract. As a result of the delisting, the Exchange (i) will amend the aggregation allocations of certain existing related contracts (the "Amended Contracts") to reflect the new aggregation allocations in the spot month and (ii) adjust the values of the spot month limits such that the values are reflected in net futures equivalents of the new parent contracts. These amendments are reflected in Table 2 below.

(bold/underline indicates addition; strikethrough indicates deletion)

Table 1: Delisted Contracts

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot Month Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Aggregate into Futures Equivalent	Single Month Account-ability Level	All Month Account-ability Level
ISO New-England Mass-Hub-Off-Peak-LMP Futures	756A	KI	975 MWH	25	KI	2,975	1 KI : 195 H2	975,000	1,365,000
NYISO Zone-J Peak-LBMP Futures	618	KJ	400 MWH	25	KJ	1,620	1 KJ : 5-D3	10,000	15,000
NYISO Zone-J Off-Peak-LBMP Futures	618A	KK	975 MWH	25	KK	590	1 KK : 195 D4	195,000	225,000
ISO New-England Mass-Hub-Day-Ahead-Peak Calendar-Month 2.5-MW Futures	756	NI	850 MWH	25	NI	2,690	1 NI : 10.625-U6	53,125	74,375
PJM Northern Illinois Hub Real-Time Peak Calendar-Month 2.5-MW Futures	762	UM	850 MWH	25	UM	3,310	1 UM : 10.625-B3	42,500	53,125
PJM AEP Dayton Hub Real-Time Peak-Calendar-Month 2.5-MW Futures	765	VM	850 MWH	25	VM	3,040	1 VM : 10.625-Z9	53,125	74,375
PJM AEP Dayton Hub-Off-Peak-LMP Futures	765A	VP	975 MWH	25	VP	3,050	1 VP : 195 V3	975,000	1,365,000

Table 2: Amended Contracts

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot Month Aggregate Into Futures Equivalent	Spot Month Aggregate Into Ratio	Spot-Month Limit (In Net Futures Equivalents)
ISO New England Mass Hub Day-Ahead Off-Peak Calendar-Day 5 MW Futures	959	IDO	5 MWh	25	IDO KI	195 IDO : 1 KI	<u>19,340</u> 2975
NYISO Zone J Day-Ahead Peak Calendar-Day 5 MW Futures	618B	JN	80 MWh	25	JN KJ	5 JN : 1 KJ	<u>390</u> 1620
NYISO Zone J Day-Ahead Off-Peak Calendar-Day 5 MW Futures	688	ZJO	5 MWh	25	ZJO KK	195 ZJO : 1 KK	<u>3,850</u> 590
ISO New England Mass Hub Day-Ahead Peak Calendar-Day 5 MW Futures	756B	CE	80 MWh	25	CE NI	10.625 CE : 1 NI	<u>1,370</u> 2690
PJM Northern Illinois Hub Real-Time Peak Calendar-Day 5 MW Futures	763	UD	80 MWh	25	UD UM	10.625 UD : 1 UM	<u>1,675</u> 3310
PJM AEP Dayton Hub Real-Time Peak Calendar-Day 5 MW Futures	766	VD	80 MWh	25	VD VM	10.625 VD : 1 VM	<u>1,540</u> 3040
PJM AEP Dayton Hub Real-Time Off-Peak Calendar-Day 5 MW Futures	955	AOR	5 MWh	25	AOR VP	390 AOR : 1 VP	<u>39,650</u> 3050

The spot month limits of the Amended Contracts shall be effective as of the opening of trading on the first business day when a contract day becomes the first nearby contract. Please note that the single month and all month aggregation allocations, single month and all month aggregation ratios and single month and all month accountability levels for all Amended Contracts are unchanged.

On January 19, 2018, the terms and conditions of the Amended Contracts shall be updated in the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook, as noted below. Additionally, on January 19, 2018, the Delisted Contracts shall be removed from the NYMEX Position Limit, Position Accountability and Reportable Level Table.

The Commodity Futures Trading Commission (CFTC) will be notified of this amendment during the week of January 22, 2017 via the weekly notification procedures set out in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

Market Regulation

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