



Market Surveillance

DATE: January 17, 2018

NOTICE #: MSN01-17-18

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Two (2) Crude Oil Futures

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") two (2) crude oil futures contracts on trade date Monday, January 22, 2018 (see [SER-8055](#) published December 26, 2017), please note below and in [Exhibit B](#) of NYMEX Submission No. [18-002](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560), and reportable levels (Rule 561) for the new contracts. The spot month limits shall be effective at the close of trading 3 business days prior to last trading day of the contracts. The new, financially settled, contracts shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Levels	All Month Accountability Levels
Argus WTI Diff vs. CMA NYMEX Trade Month Futures	772	ANT	1,000 Barrels	25	ANT	1,000	2,000	4,000
Argus WTI Diff vs. CMA NYMEX Calendar Month Futures	773	ANC	1,000 Barrels	25	ANC	1,000	2,000	4,000

Effective trade date January 22, 2018, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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