



Market Surveillance

DATE: January 4, 2018

NOTICE #: MSN01-04-18B

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) Baltic Freight Route Futures

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") four (4) financially settled Baltic Freight Route Futures contracts on trade date Monday, January 8, 2018 (see [SER-8063](#) published December 19, 2017), please note below and in [Exhibit B](#) of NYMEX Submission No. [17-556](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560), and reportable levels (Rule 561) for the new contracts. The spot month limit shall be effective at the close of trading 3 business days prior to last trading day of the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month and All Months Accountability Levels
Freight Route TC9 (Baltic) Futures	945	TC9	1,000 Metric tons	25	TC9	1,000	10,000
Freight Route TC15 (Baltic) Futures	946	T5C	1,000 Metric tons	25	T5C	150	1,500
Freight Route TD8 (Baltic) Futures	943	TD8	1,000 Metric tons	25	TD8	500	5,000
Freight Route TD20 (Baltic) Futures	944	T2D	1,000 Metric tons	25	T2D	800	8,000

Effective trade date January 8, 2018, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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