



Market Surveillance

DATE: December 13, 2017

NOTICE #: MSN12-13-17

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Bitcoin Futures Contract

In connection with the listing of the Chicago Mercantile Exchange Inc.'s ("CME" or "Exchange") Bitcoin Futures contract on trade date Monday, December 18, 2017 (see [SER-8051](#) published December 1, 2017), please note below and in [Appendix C](#) of CME Submission No. [17-417](#), the corresponding spot month position limit (CME Rule 559), aggregation allocation (CME Rule 559.D.), single month and all month accountability level (CME Rule 560) and reportable level (CME Rule 561.D.) for the new, financially settled, contract. The spot month position limit shall be in effect on the first trading day of the expiring contract month.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Spot Month Limit (In Net Futures Equivalents)	Single Month and All Month Accountability Levels (In Net Futures Equivalents)
Bitcoin Futures	350	BTC	5 Bitcoin	1	BTC	1,000	5,000

Effective trade date December 18, 2017, and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the CME Submission.

The commodity codes are provided for the Clearing Members that file reports pursuant to CME Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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