



Market Surveillance

DATE: November 15, 2017

NOTICE #: MSN11-15-17A

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of the Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures Contract

In connection with the listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures Contract on trade date Monday, November 20, 2017 (see [SER-8014](#) published October 31, 2017), please note below and in [Exhibit B](#) of COMEX Submission No. [17-394](#), the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contract. The contract shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level	All Month Accountability Level
Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures	972	CUP	25 Metric tons	25	CUP	2,500	3,000	5,000

Effective trade date November 20, 2017, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:		
Ryne Toscano	Ryne.Toscano@cmegroup.com	+1 212 299 2879
Products:		
Nadine Brown	Nadine.Brown@cmegroup.com	+1 212 299 2223
Large Trader Reporting:		
Sandra Valtierra	Sandra.Valtierra@cmegroup.com	+1 312 347 4137