



## Market Surveillance

**DATE:** September 27, 2017

**NOTICE #:** MSN09-27-17B

**SUBJECT:** Implementation of Diminishing Balances for the Australian Coking Coal (Platts) Low Vol Futures Contract

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Commencing with the October 2017 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") will add diminishing balances to the Australian Coking Coal (Platts) Low Vol Futures contract (the "Contract") (Rule Chapter: 1111, Commodity Code: ALW) since the floating price for the Contract is calculated as the average price of all daily price assessments for a given calendar month. Diminishing Balance contracts are those whose front-month open positions, as counted for position limit purposes, diminish as the contract month progresses toward expiration.

Effective trade date October 2, 2017, and pending all relevant CFTC regulatory review periods, the implementation of diminishing balances as noted in [Exhibit A](#) of NYMEX Submission [17-367](#) will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

Please refer questions on this subject to:

### Market Regulation

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