



Special Executive Report

S-7982

August 23, 2017

RESTRICTED CONTRACT MARKETS FOR CME RULE 552 **("DUAL TRADING RESTRICTIONS")**

The Exchange has approved the following list of restricted markets for the implementation of CME Rule 552 ("Dual Trading Restrictions").

Effective Friday, September 1, the dual trading restriction will be added to the following contract month positions:

- **6th contract month position quarterly cycle Eurodollar options; and**
- **3rd and 4th contract month position quarterly cycle 2-Year Eurodollar MidCurve options.**

Dual Trading Restrictions are applicable to the following contracts:

EURODOLLAR OPTIONS: Dual trading is restricted in the following contract month positions, up to but not including the last five business days of the contract month:

- 1st through 5th contract month position quarterly cycle Eurodollar options;
- **6th contract month position quarterly cycle Eurodollar options (effective September 1, 2017); and**
- 1st, 2nd and 3rd contract month position serial Eurodollar options.

EURODOLLAR MIDCURVE OPTIONS: Dual trading is restricted in the following contract month positions, up to but not including the last five business days of the contract month:

- 1st, 2nd and 3rd contract month position quarterly cycle 1-Year Eurodollar MidCurve options;
- 1st and 2nd contract month position serial 1-Year Eurodollar MidCurve options;
- 1st and 2nd contract month position quarterly cycle 2-Year Eurodollar MidCurve options;
- **3rd and 4th contract month position quarterly cycle 2-Year Eurodollar MidCurve options (effective September 1, 2017);**
- 1st and 2nd contract month position serial 2-Year Eurodollar MidCurve options;
- 1st and 2nd contract month position quarterly cycle 3-Year Eurodollar MidCurve options; and
- 1st and 2nd contract month position serial 3-Year Eurodollar MidCurve options.

The Exchange regularly reviews historical volume data to determine those contracts and contract months deemed mature and liquid pursuant to CME Rule 552. Any new restrictions on dual trading will occur only

after prior notice has been provided to shareholder/members. Please see below for information on the date ranges during which dual trading is restricted in each of the restricted contract months.

EFFECTIVE DATES OF DUAL TRADING RESTRICTIONS ON CME PRODUCTS

The table on the following page details the effective periods of the dual trading restrictions by contract month for restricted CME products.

DUAL TRADING RESTRICTED CONTRACT MONTHS						
CME Product	Contract Month	Restricted Dates			Date Lifted	Termination of Trading Date
ED Options (Quarterlies)	Sep 2017	3/8/16	To	9/11/17	9/12/17	9/18/17
	Dec 2017	6/7/16	To	12/11/17	12/12/17	12/18/17
	Mar 2018	9/13/16	To	3/12/18	3/13/18	3/19/18
	Jun 2018	3/7/17	To	6/11/18	6/12/18	6/18/18
	Sep 2018	6/13/17	To	9/10/18	9/11/18	9/17/18
	Dec 2018	9/1/17	To	12/10/18	12/11/18	12/17/18
	Mar 2019	9/13/17	To	3/11/19	3/12/19	3/18/19
	Jun 2019	12/13/17	To	6/10/19	6/11/19	6/17/19
ED Options (Serials)	Sep 2019	3/14/18	To	9/9/19	9/10/19	9/16/19
	Oct 2017	5/8/17	To	10/6/17	10/9/17	10/13/17
	Nov 2017	7/10/17	To	11/3/17	11/6/17	11/10/17
	Jan 2018	8/7/17	To	1/5/18	1/8/18	1/12/18
	Feb 2018	10/9/17	To	2/9/18	2/12/18	2/16/18
1-Year ED MidCurve Options (Quarterlies)	Apr 2018	11/6/17	To	4/6/18	4/9/18	4/13/18
	Sep 2017	12/12/16	To	9/8/17	9/11/17	9/15/17
	Dec 2017	3/6/17	To	12/8/17	12/11/17	12/15/17
	Mar 2018	6/12/17	To	3/9/18	3/12/18	3/16/18
1-Year ED MidCurve Options (Serials)	Jun 2018	9/11/17	To	6/8/18	6/11/18	6/15/18
	Oct 2017	7/10/17	To	10/6/17	10/9/17	10/13/17
	Nov 2017	8/7/17	To	11/3/17	11/6/17	11/10/17
	Jan 2018	10/9/17	To	1/5/18	1/8/18	1/12/18
	Feb 2018	11/6/17	To	2/9/18	2/12/18	2/16/18
2-Year ED MidCurve Options (Quarterlies)	Apr 2018	1/8/18	To	4/6/18	4/9/18	4/13/18
	Sep 2017	3/6/17	To	9/8/17	9/11/17	9/15/17
	Dec 2017	6/12/17	To	12/8/17	12/11/17	12/15/17
	Mar 2018	9/1/17	To	3/9/18	3/12/18	3/16/18
	Jun 2018	9/1/17	To	6/8/18	6/11/18	6/15/18
2-Year ED MidCurve Options (Serials)	Sep 2018	9/11/17	To	9/7/18	9/10/18	9/14/18
	Oct 2017	7/10/17	To	10/6/17	10/9/17	10/13/17
	Nov 2017	8/7/17	To	11/3/17	11/6/17	11/10/17
	Jan 2018	10/9/17	To	1/5/18	1/8/18	1/12/18
	Feb 2018	11/6/17	To	2/9/18	2/12/18	2/16/18
3-Year ED MidCurve Options (Quarterlies)	Apr 2018	1/8/18	To	4/6/18	4/9/18	4/13/18
	Sep 2017	6/5/17	To	9/8/17	9/11/17	9/15/17
	Dec 2017	6/12/17	To	12/8/17	12/11/17	12/15/17
	Mar 2018	9/11/17	To	3/9/18	3/12/18	3/16/18
	Jun 2018	12/11/17	To	6/8/18	6/11/18	6/15/18
3-Year ED MidCurve Options (Serials)	Sep 2018	3/12/18	To	9/7/18	9/10/18	9/14/18
	Oct 2017	7/10/17	To	10/6/17	10/9/17	10/13/17
	Nov 2017	8/7/17	To	11/3/17	11/6/17	11/10/17
	Jan 2018	10/9/17	To	1/5/18	1/8/18	1/12/18
	Feb 2018	11/6/17	To	2/9/18	2/12/18	2/16/18
	Apr 2018	1/8/18	To	4/6/18	4/9/18	4/13/18

If you have any questions regarding the dual trading restrictions, please contact Shantell Stanberry, Senior Data Investigator, Market Regulation, at 312.435.3642.

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.