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Market Surveillance

DATE: **June 27, 2017**

NOTICE #: **MSN06-27-17**

SUBJECT: **Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Four (4) Coal Option Contracts with Future-Style Margining**

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") four (4) coal option contracts with future-style margining on trade date Monday, July 10, 2017 (see SER-7935 published June 14, 2017), please note below and in Appendix B of NYMEX Submission No. 17-215, the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Aggregate Into Ratio	Spot-Month Limit (In Net Futures Equivalents)	Single Month and All Month Account-ability Levels
Coal (API 4) fob Richards Bay (Argus/McCloskey) Future-Style Margined Option on Calendar Futures Strip	1118	F4C	12,000 Metric tons	25	MFF	1 F4C : 1 MFF	2,500	5,000
Coal (API 4) fob Richards Bay (Argus/McCloskey) Future-Style Margined Option on Quarterly Futures Strip	1119	F4Q	3,000 Metric tons	25	MFF	1 F4Q : 1 MFF	2,500	5,000
Coal (API 2) cif ARA (Argus/McCloskey) Future-Style Margined Option on Calendar Futures Strip	1116	F2C	12,000 Metric tons	25	MTF	1 F2C : 1 MTF	2,000	7,000
Coal (API 2) cif ARA (Argus/McCloskey) Future-Style Margined Option on Quarterly Futures Strip	1117	F2Q	3,000 Metric tons	25	MTF	1 F2Q : 1 MTF	2,000	7,000

Effective trade date July 10, 2017, and pending all relevant CFTC regulatory review periods, the NYMEX Position Limit, Position Accountability and Reportable Level Table located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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