



Market Surveillance

DATE: June 26, 2017

NOTICE #: MSN06-26-17A

SUBJECT: Amendments to Position Limits and Accountability Levels for Four (4) Natural Gas Liquids Futures Contracts

Beginning with the July 2017 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will increase the spot month position limits, single month and all month accountability levels for four (4) natural gas liquid futures contracts (the "Contracts") and eleven (11) associated futures and option contracts which aggregate into the Contracts for position limit purposes, as noted below and in [Appendix A](#) of NYMEX Submission [17-178](#). Specifically, the increased spot month limits shall go into effect at the close of trading on July 26, 2017 for the July 2017 contract month.

The spot month position limits are effective as of the close of trading three business days prior to last trading day of the contract month.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level	All Month Accountability Level
Mont Belvieu LDH Propane (OPIS) Futures	409	B0	42,000 Gallons	25	B0	250 3,000 <u>6,000</u>	1,500 6,000 <u>6,000</u>	2,000 6,000 <u>6,000</u>
Propane Non-LDH Mont Belvieu (OPIS) Futures	414	1R	42,000 Gallons	25	1R	200 3,000 <u>6,000</u>	1,000 6,000 <u>6,000</u>	1,500 6,000 <u>6,000</u>
Mont Belvieu Ethane (OPIS) Futures	410	C0	42,000 Gallons	25	C0	250 2,500 <u>5,000</u>	1,500 5,000 <u>5,000</u>	2,000 5,000 <u>5,000</u>
Mont Belvieu Normal Butane (OPIS) Futures	411	D0	42,000 Gallons	25	D0	250 1,500 <u>3,000</u>	1,500 3,000 <u>3,000</u>	2,000 3,000 <u>3,000</u>

Effective trade date July 27, 2017, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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